Marchex

Marchex Announces Regular Quarterly Dividend for Common Stock

January 17, 2014

SEATTLE--(BUSINESS WIRE)--Jan. 17, 2014-- Marchex, Inc. (NASDAQ:MCHX), today announced that the company's Board of Directors has declared a regular quarterly dividend in the amount of \$0.02 per share on its common stock. Marchex will pay these dividends on February 18, 2014 to the holders of record as of the close of business on February 7, 2014. As of January 16, 2014, 7,770,215 shares of Class A common stock and 30,796,548 shares of Class B common stock are outstanding.

Marchex commenced the payment of a regular quarterly cash dividend on its common stock on February 15, 2007. The company intends to pay a regular quarterly dividend on its common stock for the foreseeable future at the discretion of the Board of Directors depending on available cash, anticipated cash needs, overall financial condition, future prospects for earnings and cash flows as well as other relevant factors.

About Marchex

Marchex is a mobile advertising technology company. The company provides a suite of products and services for businesses that depend on consumer phone calls to drive sales. Marchex's mobile advertising platform delivers new customer phone calls to businesses, while its technology analyzes the data in these calls to help maximize ad campaign results. Marchex disrupts traditional advertising models by giving businesses full transparency into their ad campaign performance and charging them based on new customer acquisition.

Please visit <u>www.marchex.com</u>, <u>blog.marchex.com</u> or <u>@marchex</u> on Twitter (Twitter.com/Marchex), where Marchex discloses material information from time to time about the company, its financial information, and its business.

Forward-Looking Statements:

This press release contains forward-looking statements that involve substantial risks and uncertainties. All statements, other than statements of historical facts, included in this press release regarding our strategy, future operations, future financial position, future revenues, acquisitions, projected costs, prospects, plans and objectives of management are forward-looking statements. We may not actually achieve the plans, intentions or expectations disclosed in our forward-looking statements and you should not place undue reliance on our forward-looking statements. Actual results or events could differ materially from the plans, intentions and expectations disclosed in the forward-looking statements we make. There are a number of important factors that could cause Marchex's actual results to differ materially from those indicated by such forward-looking statements which are described in the "Risk Factors" section of our most recent periodic report and registration statement filed with the SEC. All of the information provided in this release is as of January 17, 2014 and Marchex undertakes no duty to update the information provided herein.

Source: Marchex, Inc.

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