FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

3235-0287 OMB Number: Estimated average burden 0.5 hours per response:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* <u>Edenbrook Capital, LLC</u>						2. Issuer Name and Ticker or Trading Symbol MARCHEX INC [MCHX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
(Last) (First) (Middle) 2 DEPOT PLAZA 4TH FL					3. Date of Earliest Transaction (Month/Day/Year) 10/15/2019								Office below	r (give til	tie		er (spe	ecity		
(Street) BEDFORD HILLS NY 10507				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								G. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person							
(City) (State) (Zip)																				
:			le I - N			_			-	d, Di				ally Owned				7 11-4-		
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)					Execution Date,		Transaction Disposed C 5)		es Acquired (A) or Of (D) (Instr. 3, 4 and		Beneficially Owned Foll Reported	Securities Beneficially Owned Following		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Class B common stock, par \$0.01 ('Common Stock')				10/15/	2019	019		Code	V	Amount 5	(A) or (D)	\$3.0°	(Instr. 3 and	(Instr. 3 and 4) 4,887,161		I		See footnotes ⁽¹⁾⁽³⁾		
	ommon Stock													948,2	948,263		I		See footnotes ⁽²⁾⁽³⁾	
		٦	Γable ΙΙ								posed o			lly Owned)						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ersion Date Execution Date, if any Code (Instr. of Derivative (Month/Day/Year) (Month/Day/Year) 8) Securities Acquired				Expiration	ate Exercisable and iration Date of Securities Underlying Derivative Securit (Instr. 3 and 4)			ies g Security	8. Price of Derivative Security (Instr. 5) Benefic Owned Follow Report Transa (Instr. 4		tive ties Ownersh Form: Direct (D) or Indirect (I) (Instr. decired (I) (Instr. decired)		hip In B O) O ect (li	1. Nature of direct eneficial wnership nstr. 4)				
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Share	.						
Call Option(Right to Buy)	\$4.5								08/12/20)19	06/19/2020	Common Stock	42,50	0	425 ⁽⁶⁾) I Se		ee ootnote ⁽¹⁾⁽³	
Call Option(Right to Buy)	\$4.5								08/12/20)19	06/19/2020	Common Stock	7,500)	75 ⁽⁷⁾		7) I S		ee ootnote ⁽²⁾⁽³	
Put Option (Obligation to Buy)	\$3								08/09/20)19	06/19/2020	Common Stock	255,00	00	2,550 ⁽⁴⁾) I		ee ootnote ⁽¹⁾⁽³⁾	
Put Option (Obligation to Buy)	\$3								08/09/20)19	06/19/2020	Common Stock	45,00	0	450	0 ⁽⁵⁾	I	Se fo	ee ootnote ⁽²⁾⁽³⁾	
Put Option (Obligation to Buy)	\$3.5								08/08/20)19	03/20/2020	Common Stock	255,00	00	2,55	50 ⁽⁴⁾	I	Se fo	ee ootnote ⁽¹⁾⁽³⁾	
Put Option (Obligation to Buy)	\$3.5								08/08/20)19	03/20/2020	Common Stock	45,00	0	450	0 ⁽⁵⁾	I	Se fo	ee ootnote ⁽²⁾⁽³⁾	
Put Option (Obligation to buy)	\$3.5								06/04/20)19	12/20/2019	Common Stock	124,50	00	1,24	45 ⁽⁴⁾	I	Se fo	ee ootnote ⁽¹⁾⁽³⁾	
Put Option (Obligation to Buy)	\$4								06/04/20)19	12/20/2019	Common Stock	124,50	00	1,24	45 ⁽⁴⁾	I	Se	ee ootnote ⁽¹⁾⁽³⁾	
Put Option (Obligation to buy)	\$3.5								06/04/20)19	12/20/2019	Common Stock	25,50	0	25	5 ⁽⁵⁾	I		ee ootnote ⁽²⁾⁽³⁾	
Put Option (Obligation to buy)	\$4								06/04/20)19	12/20/2019	Common Stock	25,50	0	25	5 ⁽⁵⁾	I	Se fo	ee ootnote ⁽²⁾⁽³⁾	

1. Name and Address of Reporting Person*

Edenbrook Capital, LLC

(Last)	(First)	(Middle)					
2 DEPOT PLAZA 4TH FL							
(Street) BEDFORD HILLS	NY	10507					
(City)	(State)	(Zip)					
Name and Address of Reporting Person* EDENBROOK LONG ONLY VALUE FUND, LP							
(Last) 2 DEPOT PLAZA 4TH FL	(First)	(Middle)					
(Street) BEDFORD HILLS	NY	10507					
(City)	(State)	(Zip)					
Name and Address of Reporting Person* <u>Brolin Jonathan</u>							
(Last) 2 DEPOT PLAZA,	(First) 4TH FLOOR	(Middle)					
(Street) BEDFORD HILLS	NY	10507					
(City)	(State)	(Zip)					

Explanation of Responses:

- 1. These securities are held in the account of Edenbrook Long Only Value Fund, LP, a private fund managed by Edenbrook Capital, LLC and may be deemed to be beneficially owned by Edenbrook Capital, LLC by virtue of its role as the investment manger of such private fund. In addition, Jonathan Brolin may be deemed to be a beneficial owner of such securities by virtue of his role as managing member of Edenbrook
- 2. These securities are held in the account of a private fund managed by Edenbrook Capital, LLC and may be deemed to be beneficially owned by Edenbrook Capital, LLC by virtue of its role as the investment manager of such private fund. In addition, Jonathan Brolin may be deemed to be a beneficial owner of such securities by virtue of his role as managing member of Edenbrook Capital, LLC.
- 3. Each Reporting Person disclaims beneficial ownership in the securities reported on this Form 4 except to the extent of its or his pecuniary interest, if any, therein, and this report shall not be deemed to be an admission that such Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- 4. As previously disclosed, Edenbrook Long Only Value Fund, LP wrote 2,490, 2550 and 2550 put option contracts expiring in December 2019, March 2020 and June 2020, respectively, which provide that Edenbrook Long Only Value Fund, LP will be required to purchase shares of common stock at the stated strike price if the counterparty exercises such put options.
- 5. As previously disclosed, a private fund managed by Edenbrook Capital, LLC wrote 510, 450 and 450 put option contracts expiring in December 2019, March 2020 and June 2020, respectively, which provide that the private fund will be required to purchase shares of common stock at the stated strike price if the counterparty exercises such put options.
- 6. As previously disclosed, Edenbrook Long Only Value Fund, LP bought 425 call option contracts expiring in June 2020 which provide that Edenbrook Long Only Value Fund, LP will have the right to purchase shares of common stock at the stated strike price.
- 7. As previously disclosed, a private fund managed by Edenbrook Capital, LLC bought 75 call option contracts expiring in June 2020 which provide that the private fund will have the right to purchase shares of common stock at the stated price.

<u>Edenbrook Capital, LLC; By:</u>	
/s/ Jonathan Brolin, Managing	10/17/2019
<u>Member</u>	
/s/ Jonathan Brolin	10/17/2019
Edenbrook Long Only Value	
Fund, LP, By: /s/ Jonathan	
Brolin, Managing Member of	10/17/2019
Edenbrook Capital Partners,	
LLC	

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.