FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
|------------------------------------|------------------|

| | OMB APPROVAL |
|-----|--------------|
| -16 | |

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

| Instruct | ion 1(b). | | | F | | | | | | | urities Exchi Company A | | 1934 | | | | | | |
|--|---|--|-----------|--------------|------------------------------|--|----------------------|---|--|-------------|---|--|------------------------------------|------------------------------|--|--|------------------------------------|--|-----------------------|
| 1. Name and Address of Reporting Person* <u>Edenbrook Capital, LLC</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol MARCHEX INC [MCHX] | | | | | | | | | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | |
| (Last) (First) (Middle) 2 DEPOT PLAZA 4TH FL | | | | | Date o | | est Tran | saction | (Mon | th/Day/Year | | Officer (give title Other (specify below) | | | | | | | |
| (Street) BEDFORD NY 10507 | | | 4. | If Ame | ndmer | nt, Date | of Origii | nal Fi | led (Month/I | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | |
| | | Tal | ole I - N | lon-Der | ivativ | e Se | curit | ies Ad | cquire | d, C | isposed | of, or B | enefici | ally Owned | i | | | | |
| Date | | 2. Transad Date (Month/Da | | y/Year) if a | | A. Deemed kecution Date, any lonth/Day/Year) | | ction Instr. | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | 5. Amount of Securities Beneficially Owned Foll Reported | Form y (D) or | | direct | 7. Nature o Indirect Beneficial Ownership (Instr. 4) | ndirect Beneficial Dwnership | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction (Instr. 3 and | | | | (| |
| Class B co | | ck, par \$0.01 | | 06/26/ | 2019 | | | | P | | 15,608 | A | \$4.391 | .3 4,489,4 | 440 | I | | See footnotes | s ⁽¹⁾⁽³⁾ |
| Common Stock | | | | | | | | | | | | 948,2 | 948,263 | | | | See footnotes ⁽²⁾⁽³⁾ | | |
| | | | Table I | | | | | | | | sposed o | | | lly Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | | 4. Transa Code (8) | ction | 5. Nu of Deriv | vative virities vired r osed) | | Exerc | isable and te | able and 7. Title and An of Securities | | - | 9. Num derivat Securit Benefit Owned Follow Report Transa (Instr. 4 | ive ies cially ing ed ction(s) | | (D) Beneficial Ownership rect (Instr. 4) | |
| | | | | | Code | v | (A) | | Date Exercisa | able | Expiration Date | Title | Amount or Number of Share | | | | | | |
| Put Option (Obligation to buy) | \$3.5 | | | | | | | | 06/04/20 | 019 | 12/20/2019 | Common Stock | 124,50 | 00 | 1,2 | 45 ⁽⁴⁾ | I | See footno | ote ⁽¹⁾⁽³⁾ |
| Put Option (Obligation to Buy) | \$4 | | | | | | | | 06/04/20 | 019 | 12/20/2019 | Common Stock | 124,50 | 00 | 1,2 | 45 ⁽⁴⁾ | I | See footno | ote ⁽¹⁾⁽³⁾ |
| Put Option (Obligation to buy) | \$3.5 | | | | | | | | 06/04/20 | 019 | 12/20/2019 | Common Stock | 25,50 | 0 | 25 | 5 ⁽⁵⁾ | I | See footno | ote ⁽²⁾⁽³⁾ |
| Put Option (Obligation to buy) | \$4 | | | | | | | | 06/04/20 | 019 | 12/20/2019 | Common Stock | 25,50 | 0 | 25 | 5 ⁽⁵⁾ | I | See footno | ote ⁽²⁾⁽³⁾ |
| | d Address of ook Capit | Reporting Person* | | | | | | | | | | | | | | | | | |
| (Last) 2 DEPOT | T PLAZA | (First) | (M | liddle) | | | | | | | | | | | | | | | |

1. Name and Address of Reporting Person*

BEDFORD HILLS NY

EDENBROOK LONG ONLY VALUE FUND, LP

10507

(Zip)

(Last) (First) (Middle)

(State)

2 DEPOT PLAZA

(Street)

(City)

| 4TH FL | | | | | | | | | |
|---|---------|----------|--|--|--|--|--|--|--|
| (Street) BEDFORD HILLS | NY | 10507 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| Name and Address of Reporting Person* Brolin Jonathan | | | | | | | | | |
| (Last) | (First) | (Middle) | | | | | | | |
| 2 DEPOT PLAZA, 4TH FLOOR | | | | | | | | | |
| (Street) BEDFORD HILLS | NY | 10507 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |

Explanation of Responses:

1. These securities are held in the account of Edenbrook Long Only Value Fund, LP, a private fund managed by Edenbrook Capital, LLC and may be deemed to be beneficially owned by Edenbrook Capital, LLC by virtue of its role as the investment manger of such private fund. In addition, Jonathan Brolin may be deemed to be a beneficial owner of such securities by virtue of his role as managing member of Edenbrook Capital LLC

- 2. These securities are held in the account of a private fund managed by Edenbrook Capital, LLC and may be deemed to be beneficially owned by Edenbrook Capital, LLC by virtue of its role as the investment manager of such private fund. In addition, Jonathan Brolin may be deemed to be a beneficial owner of such securities by virtue of his role as managing member of Edenbrook Capital, LLC.
- 3. Each Reporting Person disclaims beneficial ownership in the securities reported on this Form 4 except to the extent of its or his pecuniary interest, if any, therein, and this report shall not be deemed to be an admission that such Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- 4. As previously disclosed, Edenbrook Long Only Value Fund, LP wrote 2,490 put option contracts expiring in December 2019 which provide that Edenbrook Long Only Value Fund, LP will be required to purchase shares of common stock at the stated strike price if the counterparty exercises such put options.
- 5. As previously disclosed, a private fund managed by Edenbrook Capital, LLC wrote 510 put option contracts expiring in December 2019 which provide that the private fund will be required to purchase shares of common stock at the stated strike price if the counterparty exercises such put options.

Edenbrook Capital, LLC; By:
/s/ Jonathan Brolin, Managing
Member
/s/ Jonathan Brolin

Edenbrook Long Only Value
Fund, LP, By: /s/ Jonathan
Brolin, Managing Member of
Edenbrook Capital Partners,
LLC

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.