FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APP	ROVAL				
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

CALDWELL ETHAN A	Date of Event equiring Statement Month/Day/Year) 3/30/2004 3. Issuer Name and Ticker or Trading Symbol MARCHEX INC [MCHX]									
(Last) (First) (Middle) 2101 - 4TH AVENUE, STE. 1980	-		4. Relationship of Reporting Perso (Check all applicable) Director	on(s) to Issuer	(Mo	5. If Amendment, Date of Original Filed (Month/Day/Year)				
			X Officer (give title below)	Other (spec below)		6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)			General Counsel &	CAO		X Form filed by One Reporting Person				
SEATTLE WA 98121						Form filed by Reporting Pe	/ More than One erson			
(City) (State) (Zip)										
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)			Amount of Securities eneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)			
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)				
Series A redeemable preferred stock	(1)	(5)	Class B Common Stock	50,000	(3)	D				
Class A Common Stock	(2)	(6)	Class B Common Stock	780,313	(4)	D				

Explanation of Responses:

- 1. Immediate Exercisablity
- 2. Immediate Exercisablity
- $3.\ 1\ for\ 1\ Conversion$
- 4. 1 for 1 Conversion
- 5. No expiration date.
- 6. No expiration date.

Ethan A. Caldwell

03/30/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.