$\Box$ 

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See

PAR CAPITAL MANAGEMENT INC

(First)

(Middle)

(Last)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden rs per response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

footnote(2)

footnote(3)

11. Nature of Indirect

Beneficial Ownership (Instr. 4)

	ction 1(b).	ide. See		Fil							ities Exchan		f 1934			nour	s per	response.	0
			•		_		•	,			ompany Act	of 1940		- D-	1-4:	:f D	D	(-) 4- 1	
Name and Address of Reporting Person*     PAR INVESTMENT PARTNERS LP  (Last) (First) (Middle)					2. Issuer Name <b>and</b> Ticker or Trading Symbol  MARCHEX INC [ mchx ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
				_										Dire				Owner	
					3. Date of Earliest Transaction (Month/Day/Year) 02/22/2008									belo	er (give title w)	;	below	(specify )	
ONE IN	TERNATIC	NAL PLACE,	SUITE 2	400	02/	22/2(	700												
					- 4. II	Amer	ndmen	t, Date	of Origin	al File	ed (Month/Da	ay/Year)		6. Inc		or Joint/Grou	ıp Fil	ing (Check /	Applicable
(Street) BOSTO	N M	A	02110											Lille)		n filed by Or	ne Re	eporting Per	son
					-									X	Forr Pers		ore th	nan One Re <sub>l</sub>	oorting
(City)	(S	tate)	(Zip)																
		Tab	le I - No	on-Deri	vative	Sec	uriti	es Ac	quire	d, Di	sposed o	f, or E	Benefi	cially	/ Own	ed			
1. Title of Security (Instr. 3) 2. Transac Date				ction	ion ZA. Deemed 3. 4. Securities Acquired (A) Execution Date, Transaction Disposed Of (D) (Instr. 3, 4					red (A) o	or 5. Amount of and 5) Securities			6. Ownership Form: Direct		7. Nature			
				(Month/Day/Ye				Code (Instr. 8)		2.0p0000 0. (2) (ou. 0, 1.0			una 0,	Benefi		(D) or Indirect (I) (Instr. 4)		Beneficial Ownershi	
									Code	v	Amount	(A) c	r Pric	e		ction(s)			(Instr. 4)
Class D.s	common sto	ale		02/22	02/22/2008				P		51.400	<del>                                     </del>	_	\$8.2802		(Instr. 3 and 4) 4,000,000		<b>D</b> <sup>(1)</sup>	
						+			1		51,400	A	_		-	4,000,000			<u> </u>
	Class B common stock			02/22/2008				P	-	51,400	_	_	2802	-			I	footnote	
Class B c	common sto			02/22					P	<u> </u>	51,400	A		2802		00,000		I	footnote
		T	able II -								osed of, convertib				wned				
1. Title of	2.	3. Transaction	3A. Dee		4.	uno,	_	umber			isable and	7. Title	and	8.	Price of	9. Number	of 10.		11. Natu
Derivative Security	Conversion or Exercise Price of Derivative	Date (Month/Day/Year)	Execution if any		Transa Code (		Str. Derivative Securities Acquired			Expiration Date (Month/Day/Year)		Amour Securi	ties	Se	rivative derivative curity Securities			Ownership Form:	Beneficia
(Instr. 3)			(Month/	Day/Year)	8)							Underl Deriva	tive	- 1	str. 5)	Beneficially Owned Following	У	Direct (D) or Indirect	ct (Instr. 4)
	Security						(A) o Disp of (D	osed				and 4)	ty (Instr.	3		Reported Transactio	n/e\	(I) (Instr. 4)	
								r. 3, 4								(Instr. 4)	(3)		
								Ī					Amour	ıt					
									Date		Expiration		or Numbe of	r					
					Code	v	(A)	(D)	Exercis	sable	Date	Title	Shares						
		Reporting Person		_															
<u>PAR II</u> 	NVESTM	ENT PARTN	<u>IERS I</u>	<u>.P</u>															
(Last)		(First)	(Mi	ddle)															
ONE IN	TERNATIC	NAL PLACE,	SUITE 2	400															
-						-1													
(Street) BOSTO	N	MA	02	110															
——————————————————————————————————————		IVIA		110		_													
(City)		(State)	(Ziţ	0)															
1. Name a	nd Address of	Reporting Person	*																
PAR G	roup, L.P.	<u>.</u>																	
(Last)		(First)	(Mi	ddle)															
, ,	TERNATIC	NAL PLACE	(1411	uuio)															
SUITE 2	2401																		
(Chr = -1)						-													
(Street)	N	MA	02	110															
,						_													
(City)		(State)	(Ziţ	o)															
1. Name a	nd Address of	Reporting Person	*																

ONE INTERNATIONAL PLACE SUITE 2401							
(Street) BOSTON	MA	02110					
(City)	(State)	(Zip)					

## **Explanation of Responses:**

- 1. These securities are held directly by PAR Investment Partners, L.P. ("PIP").
- 2. These securities are held directly by PIP. PAR Group, L.P. ("PAR Group") is the general partner of PIP. PAR Group disclaims beneficial ownership of these securities except to the extent of the pecuniary interest, if any, in such securities as a result of PAR Group's general partner interest in PIP and a contingent right to receive a performance-based advisory fee from PIP.
- 3. These securities are held directly by PIP. PAR Capital Management, Inc. ("PCM") is the general partner of PAR Group which is the general partner of PIP. PCM disclaims beneficial ownership of these securities except to the extent of the pecuniary interest, if any, in such securities as a result of PCM's general partner interest in PAR Group.

Gina DiMento, General
Counsel & Vice President

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.