## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

k this box if no longer subject to
on 16. Form 4 or Form 5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: 3235-0287 average burden response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

footnote(2)

footnote(3)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Chec

1. Name and Address of Reporting Person\*

(Last)

PAR CAPITAL MANAGEMENT INC

(First)

(Middle)

obligati	n 16. Form 4 or ions may contir tion 1(b).			Fil							ities Exchanç		f 1934			III .		average bure esponse:	den 0
1. Name and Address of Reporting Person* PAR INVESTMENT PARTNERS LP					2. 19	or Section 30(h) of the Investment Company Act of 1940  2. Issuer Name and Ticker or Trading Symbol  MARCHEX INC [ mchx ]							5. Relationship of Reporting Person(s) to Issu (Check all applicable)  Director X 10% Own						
I (Last) (First) (Middle) I				3. Date of Earliest Transaction (Month/Day/Year) 02/05/2008						Officer (give title Other (specify below) below)									
(Street) BOSTON	Street) BOSTON MA 02110			4. l1	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting							
(City)	(St	ate)	(Zip)											71	Pers	son			
		Tab	le I - No	n-Deri	vative	Se	curiti	es Ac	quire	d, Di	sposed o	f, or E	Benefi	cially	Own	ed			
1. Title of S	Security (Inst	tr. 3)		2. Transa Date (Month/D		Ex f if a	. Deem ecutior any onth/Da		3. Transa Code 8)		4. Securitie Disposed C	s Acqui of (D) (In	red (A) o str. 3, 4 a	r and 5)	5. Amo Securit Benefic Owned Report	ties cially I Following	Forn (D) (	wnership n: Direct or Indirect nstr. 4)	7. Nature Indirect Beneficia Ownershi (Instr. 4)
									Code	v	Amount	(A) o (D)	r Pric	e	Transa	ction(s) 3 and 4)		winership Form:  D(1)  I 0.  Ownership Form: Direct (D)  To I 0.  Ownership Form: Direct (D)	(111501.4)
Class B co	ommon sto	ck		02/05	/2008				P		75,000	A	\$7.	8885	3,7	85,100		<b>D</b> <sup>(1)</sup>	
Class B co	ommon sto	ck		02/05		$\perp$			P		75,000	A	-	8885	<u> </u>	85,100		I	footnote
Class B co	ommon sto			02/05					P		75,000	A		8885	<u> </u>	85,100		I	footnote
		Ta	able II -								osed of, convertib				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Execution if any (Month/I			Transaction Code (Instr.				Exerction Da		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sec (Ins	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Own Forr Dire or In (I) (II	Ownership Form: Direct (D) or Indirect	11. Natu of Indire Benefici Ownersh (Instr. 4)
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amoun or Numbe of Shares	r					
		Reporting Person* ENT PARTN	ERS L	P	,		·							ĺ					,
(Last)	ΓERNATIC	(First) NAL PLACE, S	`	ddle) 400															
(Street)	N	MA	02:	110															
(City)		(State)	(Zip	)															
	nd Address of roup, L.P.	Reporting Person*																	
(Last) ONE INT		(First) NAL PLACE	(Mi	ddle)															
(Street) BOSTON	N	MA	02:	110															
(City)		(State)	(Zip	)															

ONE INTERNATIONAL PLACE SUITE 2401							
(Street) BOSTON	MA	02110					
(City)	(State)	(Zip)					

## **Explanation of Responses:**

- 1. These securities are held directly by PAR Investment Partners, L.P. ("PIP").
- 2. These securities are held directly by PIP. PAR Group, L.P. ("PAR Group") is the general partner of PIP. PAR Group disclaims beneficial ownership of these securities except to the extent of the pecuniary interest, if any, in such securities as a result of PAR Group's general partner interest in PIP and a contingent right to receive a performance-based advisory fee from PIP.
- 3. These securities are held directly by PIP. PAR Capital Management, Inc. ("PCM") is the general partner of PAR Group which is the general partner of PIP. PCM disclaims beneficial ownership of these securities except to the extent of the pecuniary interest, if any, in such securities as a result of PCM's general partner interest in PAR Group.

Gina DiMento, General
Counsel & Vice President

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.