Marchex Announces Initial Public Offering

March 30, 2004

SEATTLE, WA -- March 30, 2004

Marchex, Inc., a provider of technology-based services to merchants engaged in online transactions, today announced its initial public offering of 4,000,000 shares of its Class B common stock at a price of $6.50 per share. Marchex has also granted the underwriters an option to purchase an additional 600,000 shares of Class B common stock to cover over-allotments. Marchex's Class B common stock is scheduled to begin trading on Wednesday, March 31, 2004, on the NASDAQ National Market under the symbol 'MCHX.'

Sanders Morris Harris is serving as the lead manager and sole book-runner for the offering, with National Securities Corporation acting as the co-manager of the offering. The offering of securities is made only by means of a prospectus, copies of which may be obtained from Sanders Morris Harris at 3100 Chase Tower, 600 Travis, Suite 3100, Houston TX 77002 (or telephone 713-250-4256).

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

About Marchex, Inc.:
Marchex (www.marchex.com) provides technology-based services to merchants engaged in online transactions. Currently, the company delivers the following services in support of its partners: pay-per-click listings, search inclusion, paid inclusion, natural search engine optimization, local search marketing applications, and conversion tracking and analysis. Marchex's operating businesses include Enhance Interactive (http://www.enhance.com/) and TrafficLeader® (http://www.trafficleader.com/).

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