SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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Class B common stock

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL						
OMB Number:	3235-0287					
Estimated average burden						
hours por response:	0.5					

I

footnote⁽²⁾

1. Name and Address of Reporting Person [*] PAR INVESTMENT PARTNERS LP			111	2. Issuer Name and Ticker or Trading Symbol <u>MARCHEX INC</u> [mchx]						elationship of Reporti ck all applicable) Director	X 109	6 Owner
(Last) ONE INTERI	(First) NATIONAL PL	(Middle) ACE, SUITE 240	02/12	3. Date of Earliest Transaction (Month/Day/Year) 02/12/2008					Officer (give title below)	belo	er (specify w)	
(Street) BOSTON (City)	MA (State)	02110 (Zip)	4. If Ai	4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Inc Line) X	Form filed by Or	ne Reporting P	erson		
		Table I - Non	-Derivative S	Securities Acq	uired,	, Dis	posed of,	or Ber	eficially	/ Owned		
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		ansaction Disposed Of (D) (Instr. 3, ode (Instr. 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Class B comm	ion stock		02/12/2008		Р		2,200	A	\$7.8	3,873,600	D ⁽¹⁾	

Class B common stock			02/12	2/2008		Р		2,200	A	\$7.8	3,87	73,600	I	footnote ⁽³⁾
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code (Instr.		6. Date E Expiratio (Month/D	on Date	A	Title and mount of ecurities	De	Price of erivative ecurity	9. Number derivative Securities	10. Ownership Form:	11. Nature of Indirect Beneficial

Р

2,200 A **\$**7.8 3,873,600

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transa Code (8)		of Expiration Date Derivative (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	Securities Form: Beneficially Direct (D) Owned or Indirect	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

02/12/2008

1. Name and Address of Reporting Person [*] PAR INVESTMENT PARTNERS LP							
(Last)	(First)	(Middle)					
ONE INTERN	ATIONAL PLACE	E, SUITE 2400					
(Street)							
BOSTON	MA	02110					
(City)	(State)	(Zip)					
1. Name and Addr PAR Group,	ess of Reporting Perso	on*					
(Last)	(First)	(Middle)					
ONE INTERN	ATIONAL PLACE	1					
SUITE 2401							
(Street)							
BOSTON	MA	02110					
(City)	(State)	(Zip)					
	ess of Reporting Perso AL MANAGE						
(Last)	(First)	(Middle)					

_ast)	(First)	(M

ONE INTERNATIONAL PLACE SUITE 2401								
(Street) BOSTON	МА	02110						
(City)	(State)	(Zip)						

Explanation of Responses:

1. These securities are held directly by PAR Investment Partners, L.P. ("PIP").

2. These securities are held directly by PIP. PAR Group, L.P. ("PAR Group") is the general partner of PIP. PAR Group disclaims beneficial ownership of these securities except to the extent of the pecuniary interest, if any, in such securities as a result of PAR Group's general partner interest in PIP and a contingent right to receive a performance-based advisory fee from PIP.

3. These securities are held directly by PIP. PAR Capital Management, Inc. ("PCM") is the general partner of PAR Group. PCM disclaims beneficial ownership of the securities except to the extent of the pecuniary interest, if any, in such securities as a result of PCM's general partner interest in PAR Group.

<u>Gina DiMento, General</u>

02/14/2008

Date

<u>Counsel & Vice President</u> ** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.