Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT OF CHANGES IN BENEFICIAL | . OWNERSHIP |
|------------------------------------|-------------|
|                                    |             |

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>HOROWITZ RUSSELL C</u> |   |  |   |         |                                     | 2. Issuer Name and Ticker or Trading Symbol MARCHEX INC [ MCHX ] |   |        |                  |                                 |        |  |   |               |                                       |   | ationship o<br>all applic<br>Directo               | able)   | Pers<br>X   | on(s) to Iss   |   |
|--|---|--|---|---------|-------------------------------------|--|---|--------|------------------|---------------------------------|--------|--|---|---------------|---------------------------------------|---|--|---|---|--|---|
|  | Last) (First) (Middle) 20 PIKE STREET UITE 2000                       |  |   |         |                                     | 3. Date of Earliest Transaction (Month/Day/Year) 02/26/2014      |   |        |                  |                                 |        |  |   |               |                                       |   | below)   | (give title   |   |  | (specify<br>)                                       |
| (Street) SEATTL (City)   |   |  | 98101<br>(Zip)                                |         | -   4. l <sup>·</sup>               | 4. If Amendment, Date of Original Filed (Month/Day/Year)         |   |        |                  |                                 |        |  |   |               | . Indivine)                           | ridual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |   |   |  |   |
|  |   | Tab  | le I - No                                     | n-Deriv | vativ                               | e Se   | curit   | ies Ac | qu               | ired,                           | Dis    | posed o  | f, or   | Ben           | nefici                                | ally  | Owned  |   |   |  |   |
| Date   |   |  |   | Date    | Transaction<br>te<br>onth/Day/Year) |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |        | ٠                | 3.<br>Transac<br>Code (II       |        | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |   |               |                                       | 4 and Securitie<br>Benefici<br>Owned F  |  | s<br>ally<br>following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|  |   |  |   |         |                                     |  |   |        | Ī                | Code                            | v      | Amount   |   | (A) or<br>(D) | Price                                 |   | Reported<br>Transact<br>(Instr. 3 a                | ion(s)  |   |  | (Instr. 4)  |
| Class B Common Stock 02/26/  |   |  |   | 6/201   | 2014                                |  |   | $\Box$ | M                |                                 | 13,000 | 0  | A   | (1            | .)                                    | 769   | ,552   |   | D   |  |   |
| Class B Common Stock 02/26/  |   |  |   | 6/201   | 2014                                |  |   | 1      | F <sup>(3)</sup> |                                 | 3,744  |  | D   | \$12          | .36                                   | 765   | ,808   |   | D   |  |   |
| Class B Common Stock   |   |  |   |         |                                     |  |   |        |                  |                                 |        |  |   |               | 5,0                                   | 000   |  | I   | By IRA  |  |   |
|  |   | -  | Гable II -                                    |         |                                     |  |   |        |                  |                                 |        | osed of,<br>onvertil   |   |               |                                       |   | wned   |   |   |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | Date,   | 4.<br>Transa<br>Code (<br>8)        |  | n of  |        | Ex               | Date Ex<br>piration<br>lonth/Da | Date   |  | 7. Title and Am<br>of Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |               | es<br>I<br>Securit                    | S   | 3. Price of<br>Derivative<br>Security<br>Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | e<br>s<br>lly   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)               |
|  |   |  |   | c       | Code                                | v  | (A)   | (D)    | Da<br>Ex         | ate<br>xercisab                 |        | Expiration<br>Date   | Title   |               | Amour<br>or<br>Number<br>of<br>Shares | er  |  |   |   |  |   |
| Restricted<br>Stock<br>Units                                       | (1)   | 02/26/2014                                 |   |         | M                                   |  |   | 13,000 |                  | (1)(2)                          |        | (1)(2)   | Clas<br>Com<br>Sto  | mon           | 13,00                                 | 0   | \$0  | 0   |   | D  |   |

## **Explanation of Responses:**

- 1. Restricted stock unit award effective December 20, 2010 (the "RSU Grant Date"). Each restricted stock unit represents a contingent right to receive one share of the Corporation's Class B Common Stock upon astisfaction of the vesting considerations. The restricted stock units have been issued in three separate tranches, representing approximately 27% ("Tranche A"), 33% ("Tranche B") and 40% ("Tranche C"), respectively, of such award. Such restricted stock units shall vest on the later of (a) the twelve month anniversary of the RSU Grant Date (Tranche A), the twenty-one month anniversary of the RSU Grant Date (Tranche B) or the thirty month anniversary of the RSU Grant Date (Tranche C), and (b) the last day of the first 20 consecutive trading day period after the RSU Grant Date during which the average closing price of the Corporation's Class B Common Stock over such period is equal to or greater than \$9.00 (Tranche A), \$9.50 (Tranche B) or \$10.00 (Tranche C).
- 2. One hundred percent (100%) of all restricted stock units not already vested as of the date hereof, shall become immediately vested upon the occurrence of both (a) a Change of Control (as defined in such reporting person's award agreement), provided that the per share value of the Corporation's Class B Common Stock in such Change of Control transaction is equal to or greater than the applicable stock price vesting target, (b) followed by (i) a termination without cause of such reporting person's employment by the Corporation or any successor thereto, (ii) a Diminution in Duties (as defined in such reporting person's award agreements) with respect to the reporting person, or (iii) the 12 month anniversary of the occurrence of the Change of Control.
- 3. Exempt disposition to the Issuer under Rule 16b-3(e) to satisfy tax withholding obligations arising out of the vesting of restricted stock units.

02/28/2014 Russell C. Horowitz

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.