FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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1. Name and Address of Reporting Person* CHRISTOTHOULOU PETER						2. Issuer Name and Ticker or Trading Symbol MARCHEX INC [MCHX]								ck all applica Director	tionship of Reporting Person all applicable) Director			ner
	E STREET	First)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 12/20/2010							X	below)			Other (spelow) Officer	респу
SUITE 2000 (Street) SEATTLE WA 98101					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(5	State)	(Zip)											Person				
		Ta	able I - No	n-Deri	ivati	ve S	ecuriti	es A	cquired,	Disp	osed of,	or Bene	eficially	Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Execution Date,		Code (I	Transaction Disposed Of (D) Code (Instr.		s Acquired (A) or f (D) (Instr. 3, 4 and 5)		Beneficially Owned Following		Form: Direct (D) or Indirect (I) (Instr. 4)		'. Nature of ndirect Beneficial Ownership			
							Code	v	Amount	Amount (A) or (D)		Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)		
Class B Common Stock 12/20				0/20	/2010		A ⁽¹⁾⁽⁵⁾		58,000 A \$		\$0.01	526,750			D			
											sed of, o			wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	ate, T	4. Transaction Code (Instr.		of Ex		Expiration [6. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Cod	ode	v	(A)	(D)	Date Exercisable		oiration e	Title	Amount or Number of Shares					
Employee Stock Option (right to buy)	\$8.77	12/20/2010			A		29,000		(2)(5)	1	2/20/2020	Class B Common Stock	29,000	\$0	29,00	0	D	
Employee Stock Option (right to buy)	\$8.77	12/20/2010			A		90,000		(3)(5)	12/2	20/2020 ⁽³⁾⁽⁵⁾	Class B Common Stock	90,000	\$0	90,00	0	D	
Restricted Stock	(4)	12/20/2010			A		30,000		(4)(5)		(4)(5)	Class B Common	30,000	\$0	30,00	0	D	

Explanation of Responses:

- 1. Restricted stock award effective December 20, 2010 (the "Grant Date"). The restricted stock vests in accordance with the following four year vesting schedule: 25% of the total shares shall vest on each of the first, second, third and fourth annual anniversaries, respectively, of the Grant Date.
- 2. Option grant effective December 20, 2010 (the "Option Grant Date"). 25% of the options will vest on the first annual anniversary of the Option Grant Date. Thereafter, 1/12th of the remaining will vest quarterly thereafter for the following three years.
- 3. Option grant effective the Option Grant Date. The options have been issued in three separate tranches, representing approximately 27% ("Tranche A"), 33% ("Tranche B") and 40% ("Tranche C"), respectively, of such award. Such options shall vest on the later of (a) the twelve month anniversary of the Option Grant Date (Tranche A), the twenty-one month anniversary of the Option Grant Date (Tranche B) or the thirty month anniversary of the Option Grant Date (Tranche C), and (b) the last day of the first 20 consecutive trading day period after the Option Grant Date during which the average closing price of the Corporation's Class B Common Stock over such period is equal to or greater than \$9.00 (Tranche A), \$9.50 (Tranche B) or \$10.00 (Tranche C).
- 4. Restricted stock unit award effective December 20, 2010 (the "RSU Grant Date"). Each restricted stock unit represents a contingent right to receive one share of the Corporation's Class B Common Stock upon satisfaction of the vesting considerations. The restricted stock units have been issued in three separate tranches, representing approximately 27% ("Tranche A"), 33% ("Tranche B") and 40% ("Tranche C"), respectively, of such award. Such restricted stock units shall vest on the later of (a) the twelve month anniversary of the RSU Grant Date (Tranche A), the twenty-one month anniversary of the RSU Grant Date (Tranche B) or the thirty month anniversary of the RSU Grant Date (Tranche C), and of the first 20 consecutive trading day period after the RSU Grant Date during which the average closing price of the Corporation's Class B Common Stock over such period is equal to or greater than \$9.00 (Tranche A), \$9.50 (Tranche B) or \$10.00 (Tranche C).
- 5. One hundred percent (100%) of all options, restricted stock and restricted stock units not already vested as of the date thereof, shall become immediately vested upon the occurrence of both (a) a Change of Control (as defined in such reporting person's award agreements), provided in the case of a performance equity award that the per share value of the Corporation's Class B Common Stock in such Change of Control transaction is equal to or greater than the applicable stock price vesting target, (b) followed by (i) a termination without cause of such reporting person's employment by the Corporation or any successor thereto, (ii) a Diminution in Duties (as defined in such reporting person's award agreements) with respect to the reporting person, or (iii) the 12 month anniversary of the occurrence of the Change of Control.

Peter Christothoulou

** Signature of Reporting Person

12/22/2010 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.