SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ROVAL
OMB Number:	3235-0287
Estimated average	hurden

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l	hours per response:	0.5
	Estimated average burden hours per response:	

1. Name and Addr	1 0	Person [*]	2. Issuer Name and Ticker or Trading Symbol MARCHEX INC [MCHX]		ationship of Reporting Pe (all applicable)	erson(s) to Issuer
<u>KEISTER JOHN</u>				X	Director	10% Owner
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	- x	Officer (give title below)	Other (specify below)
520 PIKE STR	EET		05/06/2011		Executive Vice	Chairman
SUITE 2000						
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	<i>v</i> idual or Joint/Group Fili	ng (Check Applicable
SEATTLE	WA	98101		X	Form filed by One Re	porting Person
					Form filed by More th Person	an One Reporting
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Date Execution Date,		iction Instr.				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v		Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Class B Common Stock	05/06/2011		A ⁽¹⁾		15,000	D	\$0.01	420,454	D	
Class B Common Stock								200,000	I	By JK 2010 GRAT
Class B Common Stock								50,129	I	By GRAT
Class B Common Stock								6,160	Ι	By IRA

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	umber vative urities uired or oosed O) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	of Securit Underlyin Derivative	of Securities Underlying Derivative Security (Instr. 3 and 4) Derivative Security (Instr. 3 and 4) Derivative Security (Instr. 5) Derivative Security (Instr. 5) Derivative (Instr. 5) Derivative Security Beneficially Owned Following Reported Transaction(s) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$8.02	05/10/2011		A			30,000	(2)(3)	05/10/2021	Class B Common Stock	30,000	\$0.00	30,000	D	

Explanation of Responses:

1. The restricted stock will vest in full on May 6, 2012 assuming continued service on the Board for such period and with vesting in full of all such restricted shares upon a Change of Control (as defined in such reporting person's restricted stock agreement).

2. Option Grant effective May 10, 2011 (the "Option Grant Date"). Twenty-five percent of the options will vest on the first anniversary of the Option Grant Date. Thereafter, 1/12th of the remaining will vest quarterly thereafter for the following three years.

3. One hundred percent (100%) of the options not already vested as of the date thereof, shall become immediately vested upon the occurrence of both (a) a Change of Control (as defined in such reporting person's option agreement), (b) followed by (i) a termination without cause of such reporting person's employment by the Corporation or any successor thereto, (ii) a Diminution in Duties (as defined in such reporting person's option agreement) with respect to him, or (iii) the 12 month anniversary of the occurrence of the Change of Control.

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05/10/2011

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.