FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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tion 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

footnote⁽¹⁾

footnote(2)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

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1. Name and Address of Reporting Person*

(Last)

PAR CAPITAL MANAGEMENT INC

(First)

(Middle)

U obligati	ions may conting the state of t	nue. <i>See</i>		Fil							ities Exchan		f 1934			II.		esponse:	0
1. Name and Address of Reporting Person* PAR INVESTMENT PARTNERS LP					2. Issuer Name and Ticker or Trading Symbol MARCHEX INC [mchx]							5. Relationship of Reportin (Check all applicable) Director Officer (give title below)			Ü	()	ssuer		
(Last) (First) (Middle) ONE INTERNATIONAL PLACE, SUITE 2400						3. Date of Earliest Transaction (Month/Day/Year) 01/09/2008											(specify		
(Street) BOSTON	N M	A	02110		- 4. li	f Amei	ndment	, Date	of Origin	nal File	d (Month/Da	ay/Year)		6. Inc Line)	Forr	or Joint/Grount or filed by Or on filed by Mo	ne Rep	oorting Per	son
(City)	(S	tate)	(Zip)												Pers	son			
		Tab	le I - No	on-Deri	vative	Sec	curitie	es Ac	quire	d, Dis	sposed o	f, or E	Benefi	cially	Own	ed			
D				2. Transaction Date (Month/Day/Year)		Exe () if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4		and 5) Secur Benef		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature Indirect Beneficial Ownershi (Instr. 4)	
									Code	v	Amount	(A) c (D)	Pric	:e	Transa (Instr.	ction(s) 3 and 4)			,
Class B c	ommon sto	ck		01/09	/2008				P		45,000	A	\$8.	7024	3,3	54,099		D	
Class B c	ommon sto	ck		01/09	/2008	╀			P		45,000	A	\$8.	7024	3,3	54,099	I f		footnote
Class B c	ommon sto			01/09					P		45,000	A		7024	J	54,099		I	footnote
		Ta	able II -								osed of, convertib				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any	. Deemed ecution Date, uny onth/Day/Year)		action (Instr.			6. Date Exerc Expiration Da (Month/Day/Y		ite	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		De Se (In	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	Ow For Dire or I (I) (10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natu of Indire Benefici Ownersh (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amour or Number of Shares	er					
		Reporting Person [*] ENT PARTN	ERS L	<u>.P</u>															
(Last) ONE IN	ΓERNATIC	(First) ONAL PLACE, S	-	ddle) 400															
(Street)	N	MA	02:	110															
(City)		(State)	(Zip))															
1	nd Address of roup, L.P	Reporting Person*																	
(Last) ONE INT		(First) ONAL PLACE	(Mi	ddle)															
(Street) BOSTON	N	MA	02:	110															
(City)		(State)	(Zip))															

ONE INTERNATIONAL PLACE SUITE 2401								
(Street) BOSTON	MA	02110						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. These shares are held directly by PAR Investment Partners, L.P. ("PIP"). PAR Group, L.P. ("PAR Group") is the general partner of PIP. PAR Group disclaims beneficial ownership of these securities except to the extent of the pecuniary interest, if any, in such securities as a result of PAR Group's general partner interest in PIP and a contingent right to receive a performance-based advisory fee from PIP.
- 2. These securities are held directly by PIP. PAR Capital Management, Inc. ("PCM") is the general partner of PAR Group which is the general partner of PIP. PCM disclaims beneficial ownership of these securities except to the extent of the pecuniary interest, if any, in such securities as a result of PCM's general partner interest in PAR Group.

<u>Gina DiMento, General</u> <u>Counsel & Vice President</u>

01/11/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.