SEC Form 4	
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(Last)

(First)

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average b	urden						

nours per response:	0.5
Estimated average burden	

1. Name and Address of Reporting Person [*] <u>PAR INVESTMENT PARTNERS LP</u>					2. Issuer Name and Ticker or Trading Symbol <u>MARCHEX INC</u> [mchx]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner							
(Last) ONE IN		rst) (NAL PLACE, S	Middle)	400			of Earliest Transaction (Month/Day/Year) /2008					Officer (give title Other (specify below) below)							
(Street) BOSTO	N M	A (02110		- 4. lí								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(St	ate) (Zip)												Pers	son			
		Tabl	le I - No	on-Deriv	ative	e Se	curit	ies Ac	quired	l, Dis	sposed o	f, or E	Benefi	cially	Own	ed			
1. Title of S	Security (Inst	r. 3)		2. Transa Date (Month/Da		Execution Da		n Date,	3. Transa Code 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: Direct or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) o (D)	r Pric	e	Transa	ction(s) 3 and 4)			(
Class B c	ommon sto	zk		01/08/	2008				Р		25,000	A	\$ <mark>8</mark> .	9517	3,309,099		D		
Class B c	ommon sto	ck		01/08/	2008				Р		25,000	A	\$ <mark>8</mark> .	9517	3,309,099			Ι	footnote ⁽¹⁾
Class B c	ommon sto	zk		01/08/	2008				Р		25,000 A		\$8.	9517	3,309,099			Ι	footnote ⁽²⁾
		Та	able II -								osed of, o				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Execution if any (Month/						6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title and Amount of Securities Underlying Derivative Security (Ins and 4)		Der Sec (Ins	Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y [10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amour or Numbe of Shares	er					
		Reporting Person [*] ENT PARTN	ERS L	<u>,P</u>															
(Last) ONE INT		(First) NAL PLACE, S		ddle) 400															
(Street) BOSTO	Ň	MA	02	110															
(City)		(State)	(Zip))		_													
	nd Address of roup, L.P.	Reporting Person [*]																	
(Last) ONE INT SUITE 2		(First) NAL PLACE	(Mi	ddle)															
(Street) BOSTO	V	MA	02	110		_													
(City)		(State)	(Zip)															
		Reporting Person [*]	ENT I	NC															

ONE INTERN	ATIONAL PLACE	E SUITE 2401	
(Street) BOSTON	MA	02110	
(City)	(State)	(Zip)	

Explanation of Responses:

1. These shares are held directly by PAR Investment Partners, L.P. ("PIP"). PAR Group, L.P. ("PAR Group") is the general partner of PIP. PAR Group disclaims beneficial ownership of these securities except to the extent of the pecuniary interest, if any, in such securities as a result of PAR Group's general partner interest in PIP and a contingent right to receive a performance-based advisory fee from PIP. 2. These securities are held directly by PIP. PAR Capital Management, Inc. ("PAR Capital") is the general partner of PAR Group which is the general partner of PIP. PCM disclaims beneficial ownership of these securities except to the extent of the pecuniary interest, if any, in such securities as a result of PCM's general partner interest in PAR Group.

> <u>Gina DiMento, General</u> Counsel & Vice President

01/09/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.