SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Polley Ryar			2. Issuer Name and Ticker or Trading Symbol <u>MARCHEX INC</u> [MCHX] 3. Date of Earliest Transaction (Month/Day/Year)						ationship of Reporting Person(s) to Issuer (all applicable) Director 10% Owner Officer (give title Other (spec below) below)		Owner (specify		
(Last) 520 PIKE ST,	(First) SUITE 2000	01/04/				uy, rour)		Chief Product/	Strategy Office	cer			
(Street)			4. If Am	4. If Amendment, Date of Original Filed (Month/Day/Year)						dividual or Joint/Group Filing (Check Applicable			
SEATTLE	WA	98101							X	Form filed by One			
(City)	(State)	(Zip)							Form filed by More than One Reporting Person				
		Table I - Non	-Derivative S	ecurities Acqu	uired,	Disp	osed of, o	r Bene	ficially	Owned			
Date			2. Transaction Date (Month/Day/Year)	Execution Date,		action (Instr.				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)		

Class B Common Stock 01/04/2021 **A**⁽¹⁾ 20,000 \$0.01 145,000 D A

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(*3), ***********************************														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (In 3, 4 and	ve es ed ed nstr.	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$2.02	01/04/2021		A		20,000		(2)	01/04/2031	Class B Common Stock	20,000	\$0.00	20,000	D	

Explanation of Responses:

1. Restricted stock award effective January 4, 2021 (the "Grant Date") with 25% of such shares vesting on the first, second, third and fourth annual anniversary of the Grant Date, subject to Polley remaining a continuous and full-time active employee and with vesting in full of all such shares of restricted stock upon a Change of Control (as defined in such reporting person's restricted stock agreement). 2. Stock option award effective on the Grant Date, with 25% of such option shares vesting on the first annual anniversary of the Grant Date and 1/12 of the remainder vesting in equal increments quarterly thereafter over the following three (3) year period, subject to Polley remaining a continuous and full-time active employee and with vesting in full of all such options upon a Change of Control (as defined in such reporting person's option agreement).

Remarks:



** Signature of Reporting Person

01/04/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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