SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL
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1. Name and Address of Reporting Person* <u>PAR INVESTMENT PARTNERS LP</u>			2. Issuer Name and Ticker or Trading Symbol <u>MARCHEX INC</u> [mchx]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner				
(Last) ONE INTERN	(First) NATIONAL PL	(Middle) ACE, SUITE 2400	3. Date of Earliest Transaction (Month/Day/Year) 12/27/2007	Officer (give title Other (specify below) below)				
(Street) BOSTON MA 02110 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11311. 4)
Class B common stock	12/27/2007		Р		12,448	A	\$10.4417	3,173,389	D	
Class B common stock	12/27/2007		Р		12,448	A	\$10.4417	3,173,389	Ι	footnote ⁽¹⁾
Class B common stock	12/27/2007		Р		12,448	A	\$10.4417	3,173,389	Ι	footnote ⁽²⁾

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				Expiration Date (Month/Day/Year) d d			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

	ess of Reporting Personness of Reporting Person <u> STMENT PART</u>	
(Last)	(First)	(Middle)
ONE INTERN	ATIONAL PLACE	E, SUITE 2400
(Street)		
BOSTON	MA	02110
(City)	(State)	(Zip)
1. Name and Addi PAR Group,	ress of Reporting Perso , <u>L.P.</u>	on*
(Last)	(First)	(Middle)
ONE INTERN	ATIONAL PLACE	2
SUITE 2401		
(Street)		
BOSTON	MA	02110
(City)	(State)	(Zip)
	ress of Reporting Personal CAL MANAGE	
(Last)	(Eirst)	(Middle)

ONE INTERN	ATIONAL PLACE	E SUITE 2401	
(Street) BOSTON	МА	02110	
(City)	(State)	(Zip)	

Explanation of Responses:

1. These shares are held directly by PAR Investment Partners, L.P. ("PIP"). PAR Group, L.P. ("PAR Group") is the general partner of PIP. PAR Group disclaims beneficial ownership of these securities except to the extent of the pecuniary interest, if any, in such securities as a result of PAR Group's general partner interest in PIP and a contingent right to receive a performance-based advisory fee from PIP. 2. These securities are held directly by PIP. PAR Capital Management, Inc. ("PCM") is the general partner of PAR Group. PCM disclaims beneficial ownership of these securities except to the extent of the pecuniary interest, if any, in such securities as a result of PCM's general partner interest in PAR Group.

> <u>Gina DiMento, General</u> Counsel & Vice President

12/28/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.