SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

	OVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name an	nd Address of	Reporting Person*			2.	Issuer	Name	e and Ti	icker or Tra	ading	g Symbol	01 1940		. Relations		orting Pe	rson(s) t	o Issuer	
Edenbrook Capital, LLC MA				MARCHEX INC [MCHX]							Check all a Dir	pplicable) ector		<mark>X</mark> 10	% Owner				
	RADIO CIRCLE				3. Date of Earliest Transaction (Month/Day/Year) 09/18/2020								icer (give ow)	title		her (specify low)			
SUITE 2	02				4.	lf Ame	ndme	ent, Date	e of Origina	al File	ed (Month/D	ay/Year)		6. Individual	or Joint/C	Group Filir	ng (Chec	k Applicable	;
(Street) MOUNT	et) UNT KISCO NY 10549											ľ	Fo	rm filed by rm filed by rson					
(City)	(S	tate)	(Zip)																
		Tal	ble I - N	lon-Der	ivativ	ve Se	curi	ties A	cquired	1, D	isposed	of, or B	eneficia	ally Own	ed				
1. Title of Security (Instr. 3) Date (Month/Day/Y				Execution Da		n Date,	Code (Inst			es Acquired (A) or Of (D) (Instr. 3, 4 and		Benefic Owned	es ally Following	6. Own Form: I (D) or II (I) (Inst	Direct ndirect	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price	 Reported Transaction(s) (Instr. 3 and 4) 			(Instr. 4)		
Class B c	ommon sto	ck ('Common Sto	ock')	09/18/	/2020				X ⁽⁶⁾		24,000	Α	\$2.75(6)	⁶⁾ 1,03	1,032,663 1,038,263		I	See footnotes ⁽²⁾⁽³⁾	
Class B c	ommon stoe	сk		09/18/	/2020				X ⁽⁶⁾		5,600	A	\$3.5(6) 1,03			3 I		See footnotes ⁽²⁾⁽³⁾
Class B c	ss B common stock 09/18/202				/2020				X ⁽⁶⁾		176,000	A	\$2.75	⁵⁾ 6,90	4,133		[See footnotes ⁽	(1)(3)
Class B C	Class B Common stock 09/18/2020							X ⁽⁶⁾		34,400	A	\$3.5(6	6,99	8,533		[See footnotes ⁽	(1)(3)	
				1		_				_	1		1						
			Table I								posed o , convert				d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Executi if any	(e.g.,		, call	5, W of Deri Sec Acq (A) o Disp of (I	arrant umber ivative urities juired or posed D) tr. 3, 4		ons, kercis	sable and		d Amount ies g Security		of 9. Nu ve deriv Secu Bene Owne Follo Repo	rities ficially d wing rted action(s)	10. Owners Form: Direct or Indii (I) (Inst	(D) Benefic Pect (Instr.	irect ficial rship
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Dee Executi if any	(e.g., med on Date,	4. Transa Code (, call	S, W 5. N Of Deri Sec Acq (A) o Disp of (I (Ins	arrant umber ivative urities juired or posed D) tr. 3, 4	6. Date Ex Expiration	ons, kercis n Dat ay/Ye	sable and	7. Title an of Securit Underlyin Derivative	d Amount ies g Security	8. Price Derivati Security (Instr. 5	of 9. Nu ve deriv Bene Owne Follo Repo Trans	ative rities ficially ed wing rted action(s)	Owner Form: Direct or Indi	ship of India Benefic (D) Owner rect (Instr. 4	irect ficial rship
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Dee Executi if any	(e.g., med on Date,	4. Transa Code (8)	, call	S, W 5. N of Deri Sec Acq (A) of Disp of (I (Inst and	arrant lumber vivative urities vuired or posed D) tr. 3, 4 5)	6. Date Ex Expiratior (Month/Da	ble	, convert	To the sec T. Title an of Securit Underlyin Derivative (Instr. 3 an	d Amount ies Security nd 4) Amount or Number	8. Price Derivati Security (Instr. 5	of 9. Nu ve deriv Secu Bene Owne Follo Repo Trans (Instr	ative rities ficially ed wing rted action(s)	Owner Form: Direct or Indi	ship of India Benefic (D) Owner rect (Instr. 4	lirect ficial rship 4)
Put Option (Obligation	Conversion or Exercise Price of Derivative Security	3. Transaction Date	3A. Dee Executi if any	(e.g., med on Date,	4. Transa Code (8)	, call	S, W 5. N of Deri Sec Acq (A) of Disp of (I (Inst and	arrant lumber vivative urities vuired or posed D) tr. 3, 4 5)	S, optic 6. Date Ex Expiration (Month/Da Date Exercisab	ble	, CONVERT	Title Sector	d Amount ies g Security nd 4) Amount or Number of Share	s	of y y secu Bene Owne Follo Repo Trans (Instr	ative rities ficially ed wing rted action(s) . 4)	Owner: Form: Direct or Indii (I) (Inst	ship of India Benefit (Instr. 4)	lirect ficial rship 4) ote ⁽¹⁾⁽³⁾
Put Option (Obligation to buy)	Conversion or Exercise Price of Derivative Security \$2.5	3. Transaction Date	3A. Dee Executi if any (Month/	(e.g., med on Date,	4. Transa Code (8)	, call	S, W 5. N of Deri Sec Acq (A) of Disp of (I (Inst and	arrant lumber vivative urities vuired or posed D) tr. 3, 4 5)	S, optic 6. Date Ex Expiration (Month/Date Exercisab	ble	, convert sable and te par) Expiration Date	ible sec 7. Title an of Securit Underlyin Derivative (Instr. 3 an Title Common Stock	Amount or Number of Share 220,00	s	of 9. Nu ve deriv Secu Follo Repo Trans (Instr	ative itties ficially d wing rted action(s) . 4) 200 ⁽⁸⁾	Owners Form: Direct or Indii (I) (Inst	ship of Indii Benefiti Owner (Instr. 4) See See	tirect ficial rship 4) te ⁽¹⁾⁽³⁾
Put Option (Obligation to buy) Put Option (Obligation to buy)	Conversion or Exercise Price of Derivative Security \$2.5 \$2.5	3. Transaction Date (Month/Day/Year)	3A. Dee Executii if any (Month/	(e.g., med on Date, Day/Year)	4. Transa Code (8)	, call	S, W 5. N of Deri Sec Acq (A) of Disp of (I (Inst and	arrant ivative urities uired or possed D) tr. 3, 4 5) (D)	S, optic 6. Date Ex Expiration (Month/Da Date Exercisab 02/13/202	ble 220	converting sable and the sable and the sable and the sar)	ible sec 7. Title an of Securit Underlyin Derivative (Instr. 3 and Common Stock Common Stock Common Stock	Amount or Number of Share 220,000	s 0 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	of 9. Nu deriv Secu Bene Owne Follo Repo Trans (Instr	ative rities ficially d wing rted action(s) . 4) 200 ⁽⁸⁾ 00 ⁽⁷⁾	Owners Form: Direct i or Indii (I) (Inst	ship of India Benefit (Instr. 4) See footnot See footnot	irect ficial rship 4) ote ⁽¹⁾⁽³⁾ ote ⁽¹⁾⁽³⁾
Put Option (Obligation to buy) Put Option (Obligation to buy) Put Option (Obligation to buy)	Conversion or Exercise Price of Derivative Security \$2.5 \$2.5 \$2.75	3. Transaction Date (Month/Day/Year)	3A. Dee Executii if any (Month/ 09/1: 09/1:	(e.g., med on Date, Day/Year)	Puts 4. Transa Code (8) Code (x ⁽⁶⁾	, call	S, W 5. N of Deri Sec Acq (A) of Disp of (I (Inst and	arrant ivative urities posed D) (D) (D) (D)	s, optic 6. Date Expiration (Month/Da Date Exercisab 02/13/202 01/31/202	DINS, kercis n Dat ay/Ye 20 20 20 20	, CONVERI sable and te par) Expiration Date 12/20/2020 12/20/2020	ible sec 7. Title an of Securit Underlyin Derivative (instr. 3 ar Title Common Stock Common Stock Common Stock Common Stock	Amount or Number 220,000 30,000	8. Price Derivati Security (Instr. 5 s 0 0 \$\$0.24 \$\$0.23	of 9. Nu deriv Secu Bene Owne Follo Repo Trans (Instr	ative rities ficially d wing rted action(s) 4) 200 ⁽⁸⁾ 00 ⁽⁷⁾ 0 ⁽⁴⁾	Owner, Form: Direct i or Indii (I) (Inst I I	ship of Indii Benefiti (D) Owner (Instr. 4) See footnot See footnot See	irect ficial rship 4) te ⁽¹⁾⁽³⁾ te ⁽²⁾⁽³⁾
Put Option (Obligation to buy) Put Option (Obligation to buy) Put Option (Obligation to buy) Put Option (Obligation to buy) Put Option (Obligation	Conversion or Exercise Price of Derivative Security \$2.5 \$2.5 \$2.75 \$2.75	3. Transaction Date (Month/Day/Year)	3A. Dee Executi if any (Month/ 09/1: 09/1: 09/1:	(e.g., med on Date, Day/Year) 8/2020 8/2020	Puts 4. Transe Code (8) Code (x ⁽⁶⁾ x ⁽⁶⁾	, call	S, W 5. N of Deri Sec Acq (A) of Disp of (I (Inst and	arrant umber ivative urities bosed D) tr. 3, 4 5) (D) (D) 1,760	 S, optic 6. Date Expiration Expiration Month/Date Date Exercisab 02/13/202 02/13/202 01/31/202 01/31/202 	ble 20 20 20 20	, CONVERT sable and te par) Expiration Date 12/20/2020 12/20/2020 09/18/2020 09/18/2020	ible sec 7. Title an of Securit Underlyin Derivative (Instr. 3 an Title Common Stock Common Stock Common Stock Common	Amount or Security a Amount security a Amount or Security a Amount or Share 220,00 30,000 176,00	8. Price Derivati Security (Instr. 5 0 0 0 0 0 0 0 0 0 0 0 0 0 \$0.24 0 \$0	of 9. Nu deriv Secu Bene Owne Follo Repo Trans (Instr	ative ities ificially d wing tred action(s) 4) 200 ⁽⁸⁾ 00 ⁽⁷⁾ 0 ⁽⁴⁾ 0 ⁽⁵⁾	Owner, Form: Direct i or Indii (I) (Inst I I I	ship potential server of the s	irect icial icial ship 4) ote(1)(3) ote(2)(3) ot

(Last) 116 RADIO CIRC	(First) LE	(Middle)
SUITE 202		
(Street) MOUNT KISCO	NY	10549
(City)	(State)	(Zip)

1. Name and Address of EDENBROOK	1 0	ALUE FUND, LP
(Last)	(First)	(Middle)
116 RADIO CIRCI	LE	
SUITE 202		
(Street)		
MOUNT KISCO	NY	10549
(City)	(State)	(Zip)
1 Name and Address	(D // D *	
1. Name and Address o Brolin Jonathan		
		(Middle)
Brolin Jonathan	(First)	(Middle)
Brolin Jonathan (Last)	(First)	(Middle)
Brolin Jonathan (Last) 116 RADIO CIRCI	(First)	(Middle)
Brolin Jonathan (Last) 116 RADIO CIRCI SUITE 202	(First) LE	(Middle)

Explanation of Responses:

1. These securities are held in the account of Edenbrook Long Only Value Fund, LP, a private fund managed by Edenbrook Capital, LLC and may be deemed to be beneficially owned by Edenbrook Capital, LLC by virtue of its role as the investment manger of such private fund. In addition, Jonathan Brolin may be deemed to be a beneficial owner of such securities by virtue of his role as managing member of Edenbrook Capital, LLC.

2. These securities are held in the account of a private fund managed by Edenbrook Capital, LLC and may be deemed to be beneficially owned by Edenbrook Capital, LLC by virtue of its role as the investment manager of such private fund. In addition, Jonathan Brolin may be deemed to be a beneficial owner of such securities by virtue of his role as managing member of Edenbrook Capital, LLC.

3. Each Reporting Person disclaims beneficial ownership in the securities reported on this Form 4 except to the extent of its or his pecuniary interest, if any, therein, and this report shall not be deemed to be an admission that such Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

4. As previously disclosed, Edenbrook Long Only Value Fund, LP wrote 2104 put option contracts expiring in September 2020 which provide that Edenbrook Long Only Value Fund, LP will be required to purchase shares of common stock at the stated strike price if the counterparty exercises such put options. The 2104 September put option contracts were exercised on September 18, 2020 by the counterparty.

As previously disclosed, a private fund managed by Edenbrook Capital, LLC wrote 296 put option contracts expiring in September 2020 which provide that the private fund will be required to purchase shares of common stock at the stated strike price if the counterparty exercises such put options. The 296 September put option contracts were exercised on September 18, 2020 by the counterparty.
 Put options (obligations to buy) were exercised by the counterparty resulting in Edenbrook Long Only Value Fund, LP and the private fund being required to purchase additional shares. The purchase price of the

shares represents the strike price of the contract.

7. As previously disclosed, a private fund managed by Edenbrook Capital, LLC wrote 300 put option contracts expiring in December 2020 which provides that the private fund will be required to purchase shares of common stock at the stated strike price if the counterparty exercises such put option.

8. As previously disclosed, Edenbrook Long Only Value Fund, LP wrote 2200 put option contracts expiring in December 2020 which provide that Edenbrook Long Only Value Fund, LP will be required to purchase shares of common stock at the stated strike price if the counterparty exercises such put option.

Edenbrook Capital, LLC; By:	
<u>/s/ Jonathan Brolin, Managing</u>	09/22/2020
Member	
<u>/s/ Jonathan Brolin</u>	09/22/2020
Edenbrook Long Only Value	
Fund, LP, By: /s/ Jonathan	
Brolin, Managing Member of	09/22/2020
Edenbrook Capital Partners,	
LLC	
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.