FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.0	C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL						
OMB Number: 3235-0287						
Estimated average burden						
hours per response:	0.5					

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person* <u>Edenbrook Capital</u> , <u>LLC</u>						2. Issuer Name and Ticker or Trading Symbol MARCHEX INC [MCHX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Check (specify)							
(Last) 116 RADI SUITE 202	(Firs	st) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/13/2020									Officer (give title Other (specify below)						
	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable											
(Street) MOUNT I	Street) MOUNT KISCO NY 10549														Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person						
(City) (State) (Zip)																					
		Tab	le I - N	lon-Deri	vativ	e Se	curiti	ies A	cquire	d, D	isposed	of, or Be	eneficia	ly Owned							
1. Title of Security (Instr. 3)				2. Transad Date (Month/Da		Year) Exe		a. Deemed ecution Date, any onth/Day/Year)		Code (Instr. 8)		es Acquired Of (D) (Instr	(A) or . 3, 4 and 5	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Price	(Instr. 3 and							
Class B cor	nmon stock	x ('Common Stoo	ck')	05/13/	2020				X ⁽¹²⁾		11,200	A	\$3.5(12)	963,663		i I		See footnotes ⁽²⁾⁽³⁾			
Common S	tock			05/13/	2020				X ⁽¹²⁾		68,800	A	\$3.5(12)	6,533,133		.33 I		See footnotes ⁽¹⁾⁽³⁾			
		-	Table I								posed of			Owned							
1. Title of	2.	3. Transaction	3A. Dee	· •	4.	Can	·				sable and	7. Title an		8. Price of	9. Num	ber of	10.	11	. Nature of		
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	if any	on Date, Day/Year)	Transa Code (8)	ection Instr.	of Deriv Secu Acqu (A) o Disp of (D (Inst	vative irities uired or osed o) r. 3, 4	Expiration (Month/I	on Da	te	of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	Derivative Security (Instr. 5) Benef Owned Follow Repor		ive ties cially ing ed ction(s)	Ownersh Form: Direct (D or Indirec (I) (Instr.	ip In Be Oct (Ir	direct eneficial wnership istr. 4)		
		and 5)					Amount	-													
					Code	v	(A)	(D)	Date Exercisa	hle	Expiration Date	Title	or Number of Shares								
Put Option (Obligation to buy)	\$2.5				-		(,)	(5)	02/13/20		12/20/2020	Common Stock	220,000		2,20	00 ⁽⁸⁾	I	Se	ee otnote ⁽¹⁾⁽³⁾		
Put Option (Obligation to buy)	\$2.5								02/13/20	020	12/20/2020	Common Stock	30,000		30	0 ⁽⁹⁾	I	Se	ee otnote ⁽²⁾⁽³⁾		
Call Option (Right to Buy)	\$3.5								02/13/20	020	06/19/2020	Common Stock	220,000		2,20	0(10)	I	Se	ee otnote ⁽¹⁾⁽³⁾		
Call Option (Right to Buy)	\$3.5								02/13/20	020	06/19/2020	Common Stock	30,000		300) ⁽¹¹⁾	I	Se fo	ee otnote ⁽²⁾⁽³⁾		
Put Option (Obligation to buy)	\$2.75								01/31/20	020	09/18/2020	Common Stock	176,000		1,76	50 ⁽⁴⁾	I	Se fo	ee otnote ⁽¹⁾⁽³⁾		
Put Option (Obligation to buy)	\$2.75								01/31/20	020	09/18/2020	Common Stock	24,000		24	0 ⁽⁵⁾	I	Se	ee otnote ⁽²⁾⁽³⁾		
Put Option (Obligation to buy)	\$3.5	05/13/2020	05/1	3/2020	X ⁽¹²⁾			688	12/16/20	019	09/18/2020	Common Stock	34,400	\$0.5	34	4 ⁽⁴⁾	I	Se fo	otnote ⁽¹⁾⁽³⁾		
Put Option (Obligation to buy)	\$3.5	05/13/2020	05/1	3/2020	X ⁽¹²⁾			112	12/16/20	019	09/18/2020	Common Stock	5,600	\$0.5	56	5(5)	I	Se fo	ee otnote ⁽²⁾⁽³⁾		
Call Option(Right to Buy)	\$4.5								08/12/20	019	06/19/2020	Common Stock	42,500		42	5 ⁽⁶⁾	I	Se Fo	ee ootnote ⁽¹⁾⁽³⁾		
Call Option(Right to Buy)	\$4.5								08/12/20	019	06/19/2020	Common Stock	7,500		75	5 (7)	I	Se Fo	ee ootnote ⁽²⁾⁽³⁾		
Put Option (Obligation to Buy)	\$3								08/09/20	019	06/19/2020	Common Stock	255,000		2,55	50 ⁽⁴⁾	I	Se fo	ee otnote ⁽¹⁾⁽³⁾		
Put Option (Obligation to Buy)	\$3								08/09/20	019	06/19/2020	Common Stock	45,000		450	0 ⁽⁵⁾	I	Se fo	ee otnote ⁽²⁾⁽³⁾		

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(Last)	(First)	(Middle)					
116 RADIO CIRCLE							
SUITE 202							
(Street)							
MOUNT KISCO	NY	10549					
(City)	(State)	(Zip)					
1. Name and Address o	f Reporting Person*						
EDENBROOK	LONG ONLY VA	LUE FUND, LP					
(Last)	ast) (First)						
116 RADIO CIRCI	Æ						
SUITE 202							
(Street)							
MOUNT KISCO	NY	10549					
(City)	(State)	(Zip)					
1. Name and Address o	f Reporting Person*						
Brolin Jonathan	, ,						
(Last)	(First)	(Middle)					
116 RADIO CIRCI	Æ						
SUITE 202							
(Street)							
MOUNT KISCO	NY	10549					
(City)	(State)	(Zip)					

Explanation of Responses:

- 1. These securities are held in the account of Edenbrook Long Only Value Fund, LP, a private fund managed by Edenbrook Capital, LLC and may be deemed to be beneficially owned by Edenbrook Capital, LLC by virtue of its role as the investment manger of such private fund. In addition, Jonathan Brolin may be deemed to be a beneficial owner of such securities by virtue of his role as managing member of Edenbrook Capital, LLC.
- 2. These securities are held in the account of a private fund managed by Edenbrook Capital, LLC and may be deemed to be beneficially owned by Edenbrook Capital, LLC by virtue of its role as the investment manager of such private fund. In addition, Jonathan Brolin may be deemed to be a beneficial owner of such securities by virtue of his role as managing member of Edenbrook Capital, LLC.
- 3. Each Reporting Person disclaims beneficial ownership in the securities reported on this Form 4 except to the extent of its or his pecuniary interest, if any, therein, and this report shall not be deemed to be an admission that such Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- 4. As previously disclosed, Edenbrook Long Only Value Fund, LP wrote 2550 and 2104 put option contracts expiring in June 2020 and September 2020, respectively, which provide that Edenbrook Long Only Value Fund, LP will be required to purchase shares of common stock at the stated strike price if the counterparty exercises such put options.
- 5. As previously disclosed, a private fund managed by Edenbrook Capital, LLC wrote 450 and 296 put option contracts expiring in June 2020 and September 2020, respectively, which provide that the private fund will be required to purchase shares of common stock at the stated strike price if the counterparty exercises such put options.
- 6. As previously disclosed, Edenbrook Long Only Value Fund, LP bought 425 call option contracts expiring in June 2020 which provide that Edenbrook Long Only Value Fund, LP will have the right to purchase shares of common stock at the stated strike price.
- 7. As previously disclosed, a private fund managed by Edenbrook Capital, LLC bought 75 call option contracts expiring in June 2020 which provide that the private fund will have the right to purchase shares of common stock at the stated price.

 8. Edenbrook Long Only Value Fund, LP wrote 2200 put option contracts expiring in December 2020 which provide that Edenbrook Long Only Value Fund, LP will be required to purchase shares of common stock
- at the stated strike price if the counterparty exercises such put option.

 9. A private fund managed by Edenbrook Capital, LLC wrote 300 put option contracts expiring in December 2020 which provide that the private fund will be required to purchase shares of common stock at the
- stated strike price if the counterparty exercises such put option.

 10. Edenbrook Long Only Value Fund, LP bought 2200 call option contracts expiring in June 2020 which provide that Edenbrook Long Only Value Fund, LP will have the right to purchase shares of common stock
- at the stated strike price.

 11. A private fund managed by Edenbrook Capital, LLC bought 300 call option contracts expiring in June 2020 which provide that the private fund will have the right to purchase shares of common stock at the
- 11. A private fund managed by Edenbrook Capital, LLC bought 300 can option contracts expiring in June 2020 which provide that the private fund will have the right to purchase shares of common stock at the stated strike price.
- 12. Put options (Obligations to buy) were exercised by the counterparty resulting in Edenbrook Long Only Value Fund, LP and the private fund being required to purchase additional shares. The purchase price of the shares represents the strike price of the contract.

Edenbrook Capital, LLC; By:

/s/ Jonathan Brolin, Managing 05/15/2020

<u>Member</u>

/s/ Jonathan Brolin 05/15/2020

Edenbrook Long Only Value

Fund, LP, By: /s/ Jonathan

Brolin, Managing Member of 05/15/2020

Edenbrook Capital Partners,

LLC

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three\ copies\ of\ this\ Form,\ one\ of\ which\ must\ be\ manually\ signed.\ If\ space\ is\ insufficient,\ see\ Instruction\ 6\ for\ procedure.$

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