FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

## OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

heck this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIA
ection 16. Form 4 or Form 5	
oligations may continue. See	
struction 1(h)	Filed nursuant to Section 16(a) of the Securities Eychano

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person\* MARCHEX INC [ mchx ] PAR INVESTMENT PARTNERS LP Director X 10% Owner Officer (give title Other (specify below) 3. Date of Earliest Transaction (Month/Day/Year) below) (Last) (First) (Middle) 02/11/2008 ONE INTERNATIONAL PLACE, SUITE 2400 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person **BOSTON** MA 02110 Form filed by More than One Reporting (City) (State) (Zip)

Table I. Nan Barketka Counties Associated Biograph of an Baraficially County

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class B common stock	02/11/2008		P		45,000	A	\$7.7737	3,871,400	D <sup>(1)</sup>	
Class B common stock	02/11/2008		P		45,000	A	\$7.7737	3,871,400	I	footnote <sup>(2)</sup>
Class B common stock	02/11/2008		P		45,000	A	\$7.7737	3,871,400	I	footnote <sup>(3)</sup>
Class B common stock	02/11/2008		P		10,000	A	\$7.8085	3,871,400	<b>D</b> <sup>(1)</sup>	
Class B common stock	02/11/2008		P		10,000	A	\$7.8085	3,871,400	I	footnote <sup>(2)</sup>
Class B common stock	02/11/2008		P		10,000	A	\$7.8085	3,871,400	I	footnote <sup>(3)</sup>

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		nsaction of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

1. Name and Address of Reporting Person*  PAR INVESTMENT PARTNERS LP									
(Last)	.ast) (First) (Middle)								
ONE INTERNATIONAL PLACE, SUITE 2400									
(Street)									
BOSTON	MA	02110							
(City) (State) (Zip)									
1. Name and Address of Reporting Person*  PAR Group, L.P.									
(Last)	(Last) (First) (Midd								
ONE INTERNATIONAL PLACE									
SUITE 2401									
(Street)									
BOSTON	BOSTON MA 02110								
(City) (State) (Zip)									

1. Name and Address of Reporting Person*  PAR CAPITAL MANAGEMENT INC							
(Last) (First) (Middle)							
ONE INTERNA	E SUITE 2401						
(Street)							
BOSTON	MA	02110					
(City)	(State)	(Zip)					
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## **Explanation of Responses:**

- 1. These securities are held directly by PAR Investment Partners, L.P. ("PIP").
- 2. These securities are held directly by PIP. PAR Group, L.P. ("PAR Group") is the general partner of PIP. PAR Group disclaims beneficial ownership except to the extent of the pecuniary interest, if any, in such securities as a result of PAR Group's general partner interest in PIP and a contingent right to receive a performance-based advisory fee from PIP.
- 3. These securities are held directly by PIP. PAR Capital Management, Inc. ("PCM") is the general partner of PAR Group, which is the general partner of PIP. PCM disclaims beneficial ownership of the securities except to the extent of the pecuniary interest, if any, in such securities as a result of PCM's general partner interest in PAR Group.

<u>Gina DiMento, General</u> <u>Counsel & Vice President</u>

02/13/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.