SEC Form 4	
------------	--

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
--	--

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							

	hours per response:	0.5
-		
R	eporting Person(s) to Issuer	

					ors	Sectio	n 30(h)	of the	Ínvestm	ent C	ompany Act	of 1940							
1. Name and Address of Reporting Person* <u>PAR INVESTMENT PARTNERS LP</u>					2. Issuer Name and Ticker or Trading Symbol <u>MARCHEX INC</u> [mchx]						5. Relationship of Report (Check all applicable) Director		olicable)	ing Person(s) to Is X 10% C					
(Last) (First) (Middle) ONE INTERNATIONAL PLACE, SUITE 2400					3. Date of Earliest Transaction (Month/Day/Year) 12/17/2007								Offic belo	er (give title w)		Other below)	(specify)		
(Street) BOSTON (City)			02110 (Zip)		- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indi ^r Line) X	Form filed by One Reporting Person							
		Tab	le I - N	on-Deriv	ative	Sec	uritie	es Ac	quire	d, Di	sposed o	f, or E	Benefic	cially	Own	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Execution Date,					es Acquired (A) or Of (D) (Instr. 3, 4 an			Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) oi (D)	r Price	•		ted action(s) 3 and 4)			(Instr. 4)
Class B C	Common Sto	ock		12/17/2	2007				Р		10,000	A	\$10	.3226	3,1	160,941		D	
Class B C	Class B Common Stock 12/17/20				2007	007			Р		10,000	A	\$10	.3226	226 3,160,941			Ι	FootNote 1 ⁽¹⁾
Class B Common Stock 12/17/20				2007				Р		10,000	A	\$10	.3226	3,:	160,941		Ι	FootNote 2 ⁽²⁾	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3) 2. 3. Transaction Date Date Month/Day/Year) 3A. Deeme Execution if any (Month/Day/Year)		on Date,	4. Transactio Code (Inst 8)				6. Date Exer Expiration D (Month/Day/		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deri Sec (Ins	Price of erivative ecurity 1str. 5)	9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	or Numbe of Shares	r					

Date Exercisable

1. Name and Address of Reporting Person*

PAR INVESTMENT PARTNERS LP

(Last)	(First)	(Middle)	
ONE INTERN	ATIONAL PLACE	, SUITE 2400	
(Street)			
BOSTON	MA	02110	
(City)	(State)	(Zip)	
1. Name and Addr	ess of Reporting Perso	on*	
PAR Group,	<u>L.P.</u>		
,(l. e.et)	(First)		
(Last)	(First)	(Middle)	
SUITE 2401	ATIONAL PLACE		
5011E 2401			
(Street)			
BOSTON	MA	02110	
x			
(City)	(State)	(Zip)	
1. Name and Addr	ess of Reporting Perso	on [*]	
	AL MANAGE		

(Last)	(First)	(Middle)	
ONE INTERN.	ATIONAL PLACE	E SUITE 2401	
(Street)			
BOSTON	MA	02110	
,			
(City)	(State)	(Zip)	

Explanation of Responses:

1. These shares are held directly by PIP. PAR Group, L.P. ("PAR Group") is the general partner of PIP. PAR Group disclaims beneficial ownership of these securities except to the extent of the pecuniary interest, if any, in such securities as a result of PAR Group's general partner interest in PIP and a contingent right to receive a performance-based advisory fee from PIP.

2. These securities are held directly by PIP. PAR Capital Management, Inc. ("PCM") is the general partner of PAR Group. PCM disclaims beneficial ownership of these securities except to the extent of the pecuniary interest, if any, in such securities as a result of PCM's general partner interest in PAR Group.

<u>Gina DiMento, General</u> <u>Counsel & Vice President</u>

12/20/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.